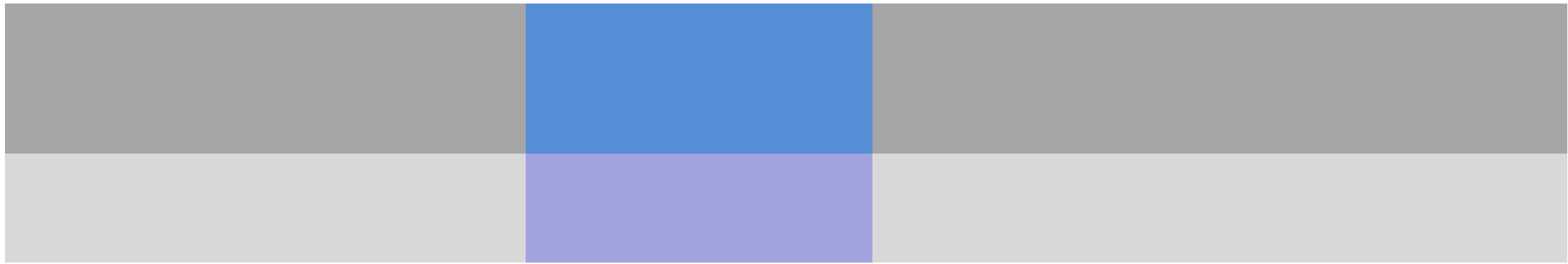


# Financial results for the first half of the fiscal year ending March 31, 2023

October 31, 2022

Nippon Light Metal Holdings Company, Ltd.





# Factors behind changes in ordinary profit

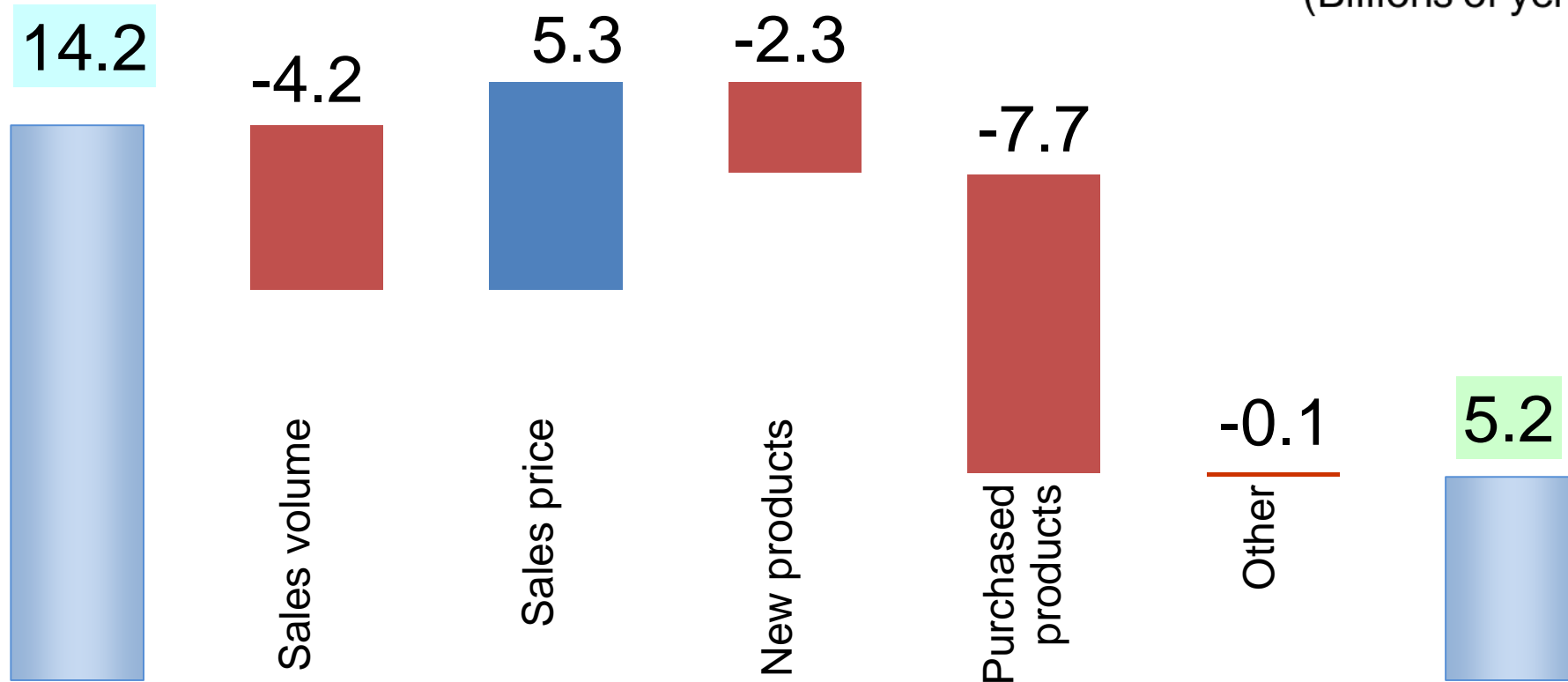
– compared with the same period in previous fiscal year

April–September  
2021 Results

**-9.0 billion yen**

April–September  
2022 Results

(Billions of yen)



# Segment information

– compared with the same period in previous fiscal year

(Billions of yen)

	Net sales			Operating profit		
	April–September 2022 Results	April–September 2021 Results	Change	April–September 2022 Results	April–September 2021 Results	Change
Aluminum ingot and chemicals	79.1	60.1	19.0 ( 31.6%)	6.2	7.5	-1.3 (-16.9%)
Aluminum sheet and extrusions	55.5	58.0	-2.5 (-4.4%)	0.	4.7	-4.3 (-91.2%)
Fabricated products and others	68.8	74.6	-5.8 (-7.8%)	-1.8	2.1	-3.9 \$
Aluminum foil, powder, and paste	49.7	43.3	6.4 ( 14.8%)	0.6	1.4	-0.8 (-62.1%)
Management, shared				-1.7	-1.7	± 0
<b>Total</b>	<b>253.1</b>	<b>236.0</b>	<b>17.1</b> ( 7.2%)	<b>3.7</b>	<b>14.0</b>	<b>-10.3</b> (-74.0%)





Sales:





1. Financial results for the first half of the fiscal year ending March 31, 2023

2.

(Billions of yen)

	Fiscal 2022 Forecasts (as of Oct. 31)	Fiscal 2021 Results	Change
Net sales	515.0	486.6	28.4 ( 5.8%)
Operating profit	12.5	22.2	

# Factors behind changes in ordinary profit

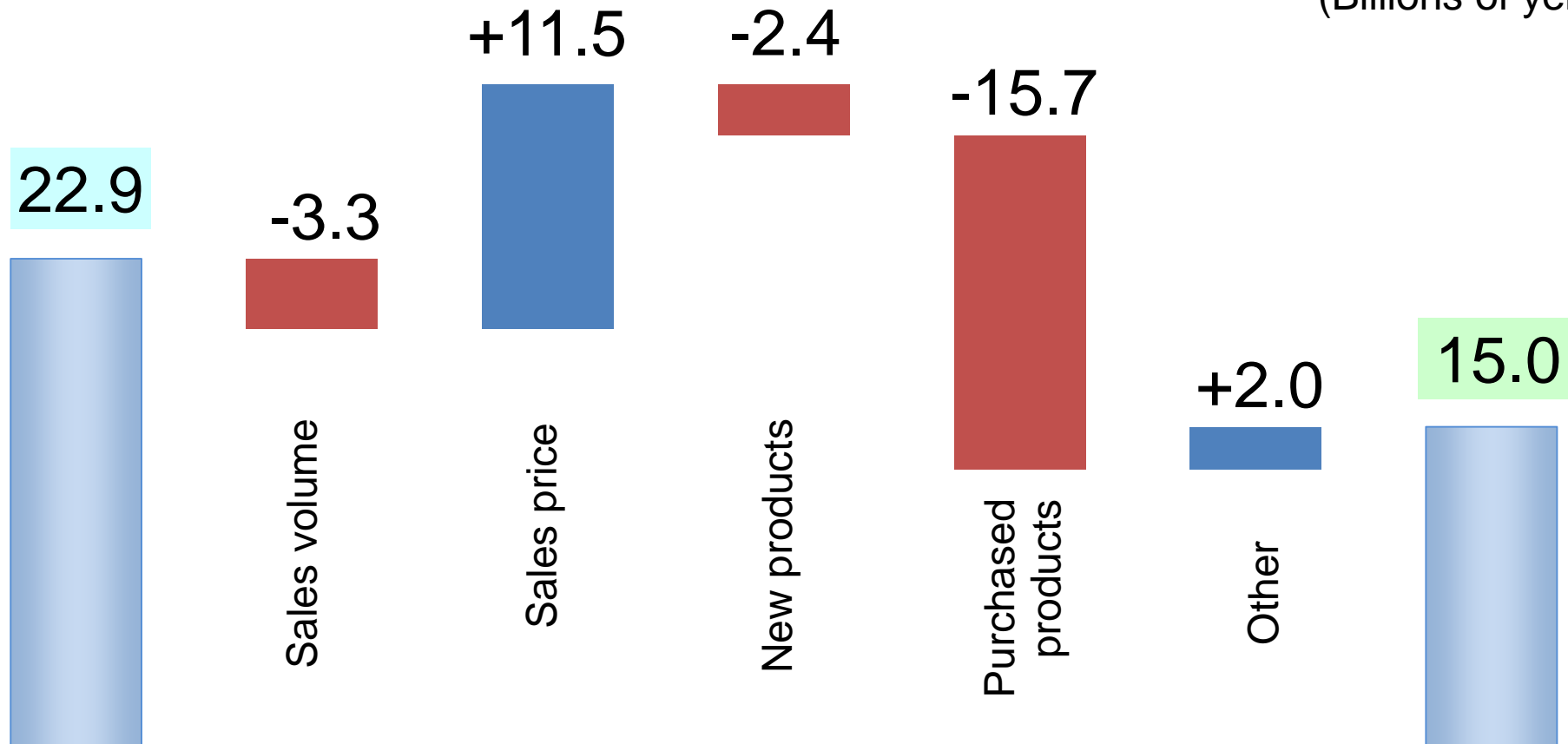
– compared with the previous fiscal year

Fiscal 2021  
Results

-7.9 billion yen

Fiscal 2022  
Forecasts  
(as of Oct. 31)

(Billions of yen)



# Segment information

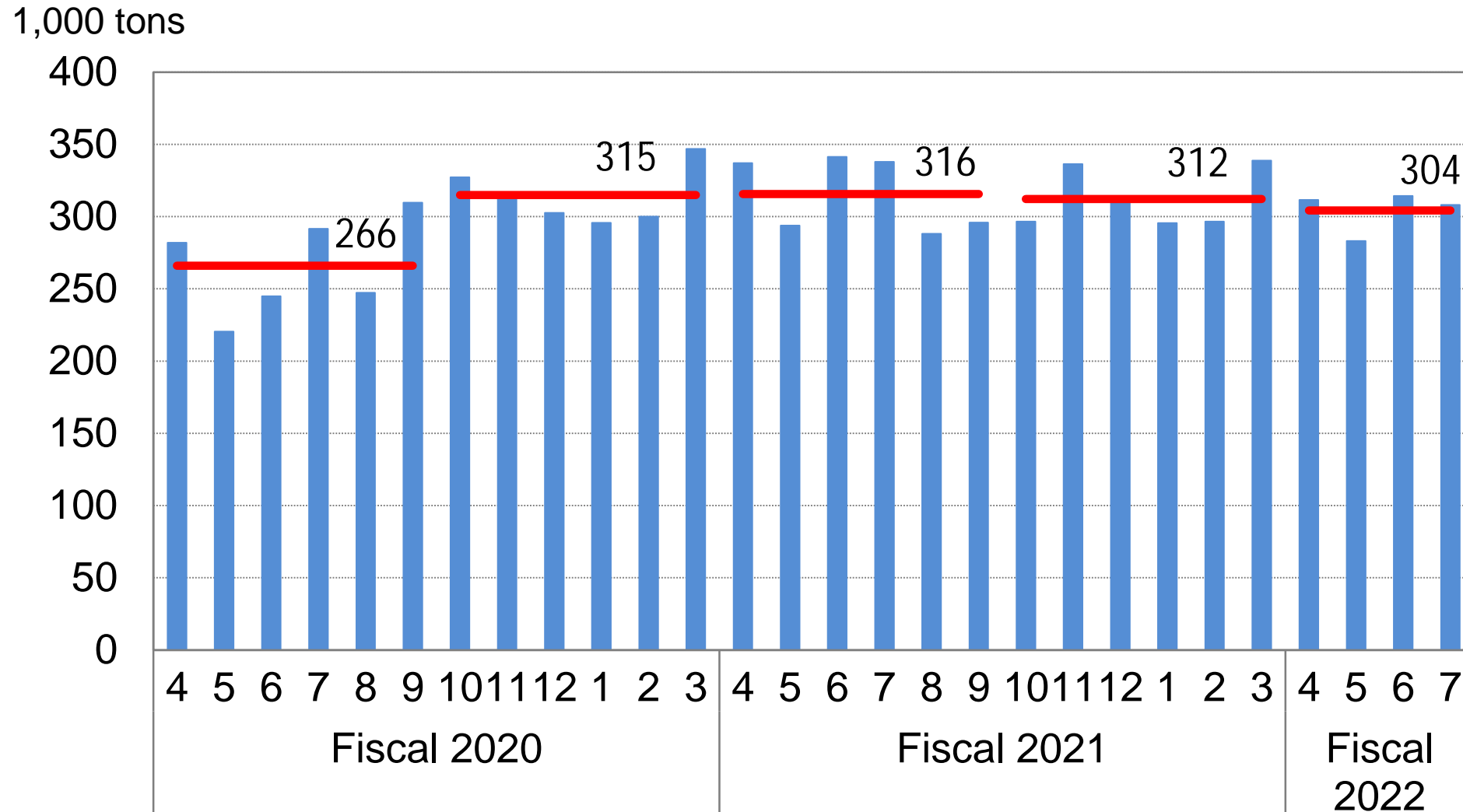
– compared with the previous fiscal year

(Billions of yen)

	Net sales			Operating profit		
	Fiscal 2022 Forecasts (as of Oct.31)	Fiscal 2021 Results	Change	Fiscal 2022 Forecasts (as of Oct.31)	Fiscal 2021 Results	Change
Aluminum ingot and chemicals	160.0	127.6	32.4 ( 25.4%)	12.0	13.0	-1.0 (-7.8%)
Aluminum sheet and extrusions	106.0	113.9	-7.9 (-6.9%)	1.0	7.5	-6.5 (-86.7%)
Fabricated products and others	149.0	153.4	-4.4 (-2.9%)	1.0	3.8	-2.8 (-73.5%)
Aluminum foil, powder, and paste	100.0	91.7	8.3 ( 9.1%)	2.5	1.6	+0.9 ( 59.2%)
Management, shared				-4.0	-3.7	-0.3
<b>Total</b>	<b>515.0</b>	<b>486.6</b>	<b>28.4</b> <b>( 5.8%)</b>	<b>12.5</b>	<b>22.2</b>	<b>-9.7</b> <b>(-43.7%)</b>

# Supplemental materials

# Trends in overall demand for aluminum products in Japan



Source: Japan Aluminum Association

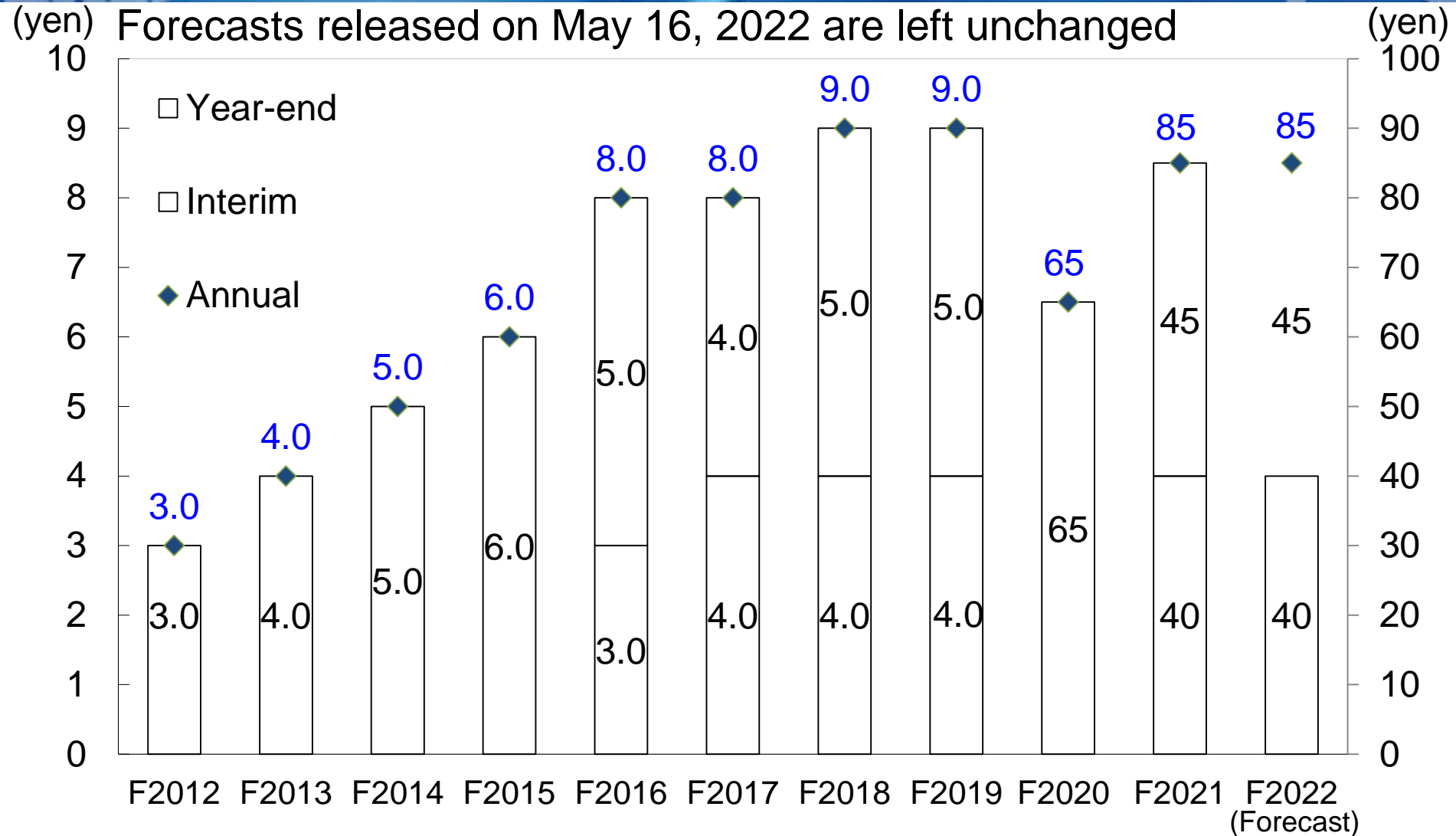
	Fiscal 2022 Forecasts (as of May.16)	Fiscal 2021 Results	Sensitivity to ordinary profit
Aluminum ingot (yen/kg)	390	378	Assuming a 10 yen/kg increase -0.5 billion yen/year
Exchange rates (JPY/USD)	115	113	Assuming 10 yen appreciation -0.5 billion yen/year
Dubai crude (USD/BBL)	85	78	Assuming a USD10/BBL increase -0.6 billion yen/year



(Billions of yen)

	April-September 2022 results			April-September 2021 results		
	Net sales	Operating profit	Ordinary profit	Net sales	Operating profit	Ordinary profit

# Dividends per share



The Company carried out a share consolidation at a ratio of 1 share for every 10 shares of common stock on October 1, 2020.

Notes on this document

1. This document is intended to provide information on the financial results for the fiscal year ending March 31, 2023, and future management strategies, and not to solicit the purchase or sale of the marketable securities issued by the Company.
2. The forward-looking statements, including future trends and earnings estimates, are not historical facts and involve risks and uncertainties, and therefore do not guarantee future performance. Actual financial results may differ materially from the estimates due to various factors, including unpredictable changes in economic conditions. Significant factors that may affect actual financial results include but are not limited to the economic climate surrounding the Group, social trends, and changes in the G