

# Financial results for the first three quarters of the fiscal year ending March 31, 2023, and full-year financial results forecasts and dividend forecasts

January 31, 2023

Nippon Light Metal Holdings Company, Ltd.

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1. Financial results for the first three quarters of the fiscal year ending March 31, 2023
2. Forecasts of consolidated financial results and dividend forecasts for the fiscal year ending March 31, 2023



# Overview of the first three quarters

## Increase in net sales and decrease in profit compared to same period in the previous fiscal year

- (1) Sales increased due to the increased sales prices reflecting the situation in the aluminum ingot market and the application of sales price revisions in response to the surging price of raw materials and fuel.
- (2) Sales fell due to ongoing declining sales in the automobile business and the truck body business and a correction in demand for thick sheets for semiconductor manufacturing equipment.

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# Financial results for the first three quarters of the fiscal year ending March 31, 2023

## Factors behind changes in ordinary profit

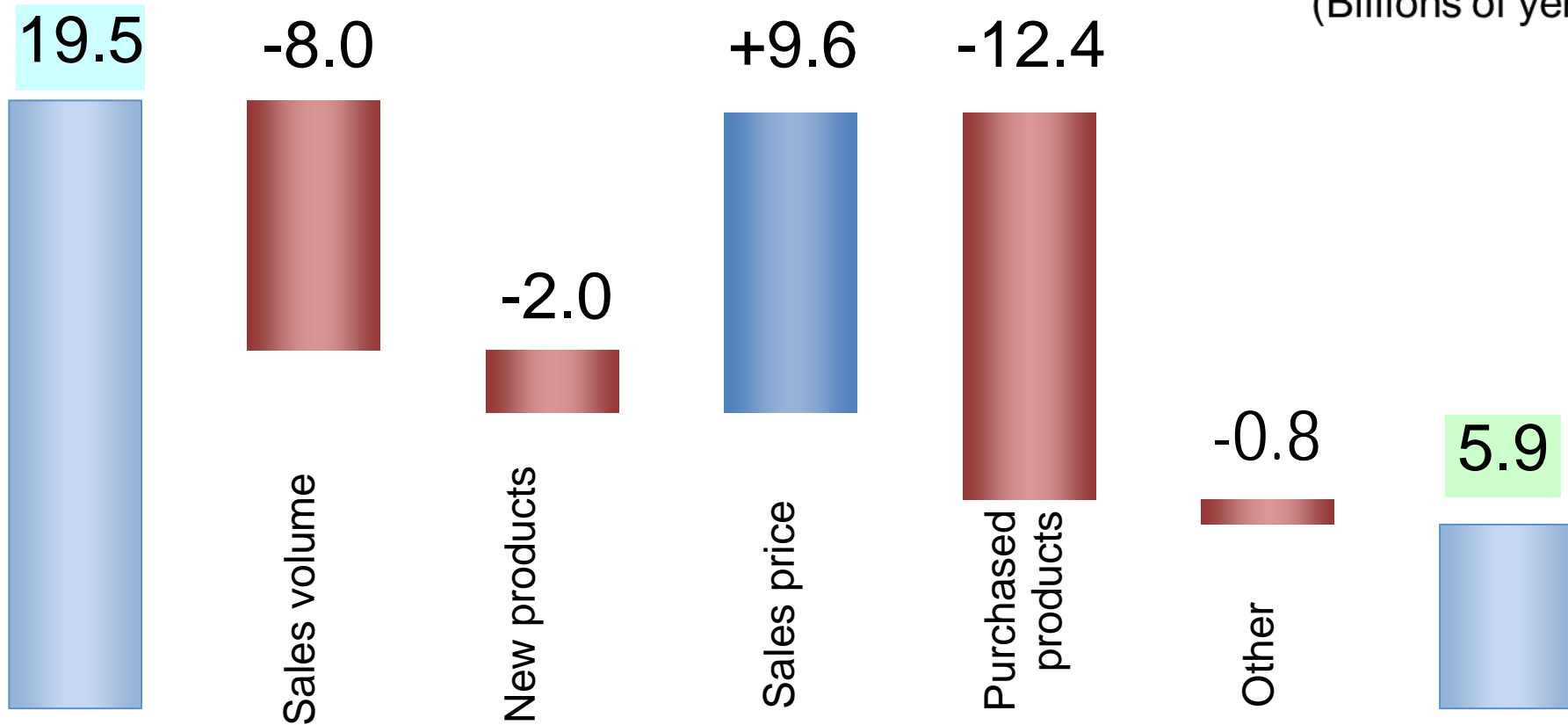
– compared with the same period in previous fiscal year

April–December  
2021 Results

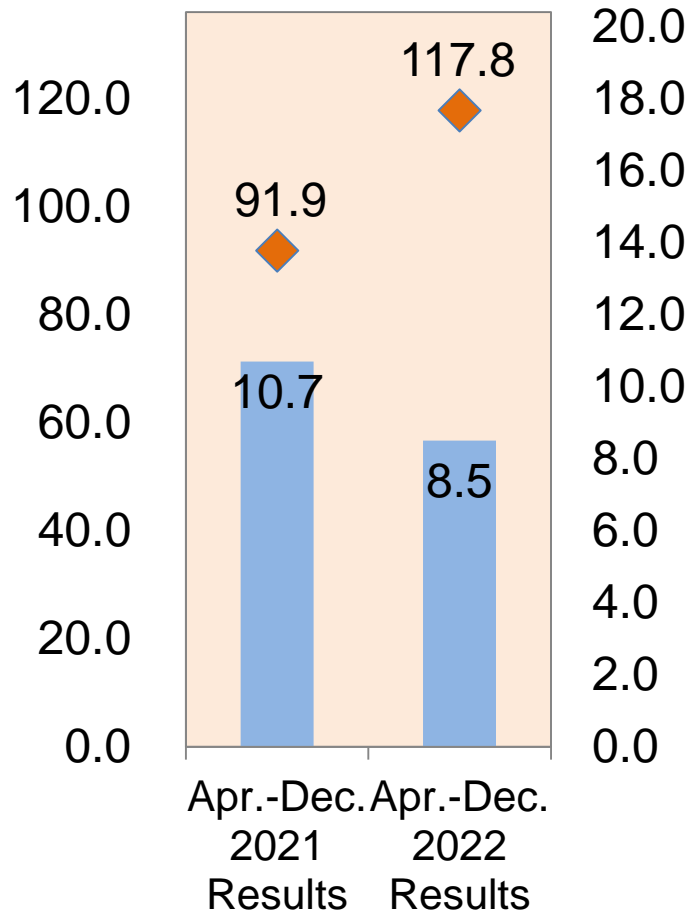
-13.6 billion yen

April–December  
2022 Results

(Billions of yen)



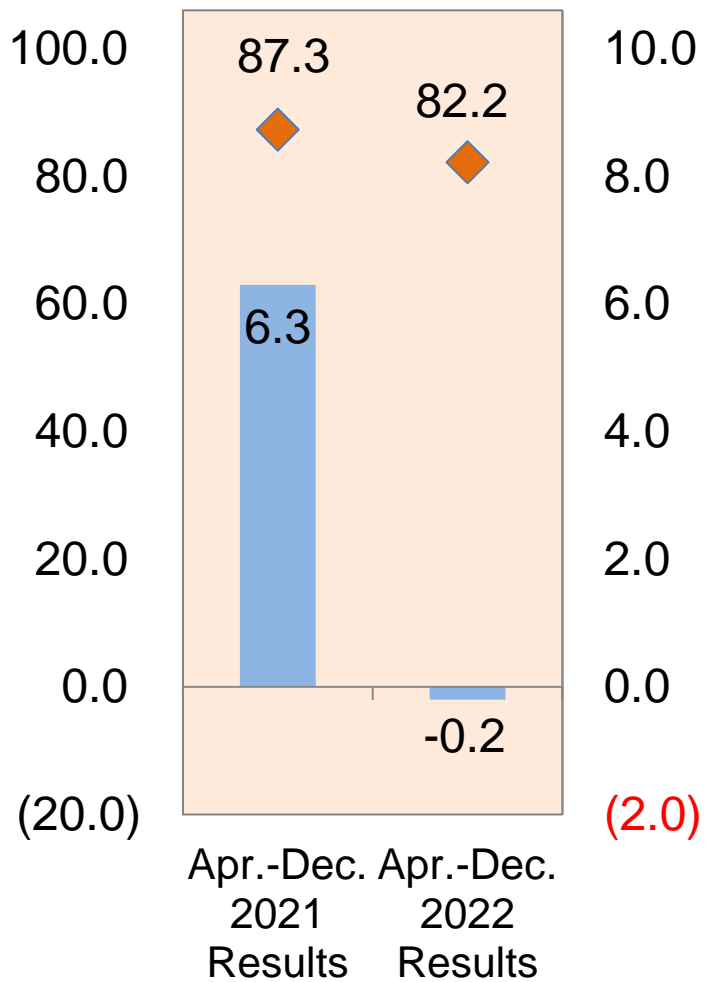
# Financial results for the first three quarters of the fiscal year ending March 31, 2023



Sales: Despite the decrease in sales for refractories, sales for flocculants were solid, and sales of organic chlorine compounds increased.

Profitability: Although sales prices were revised, the steep rise in the price of raw materials and fuel such as aluminum hydroxide had a major impact, leading to lower operating profit.

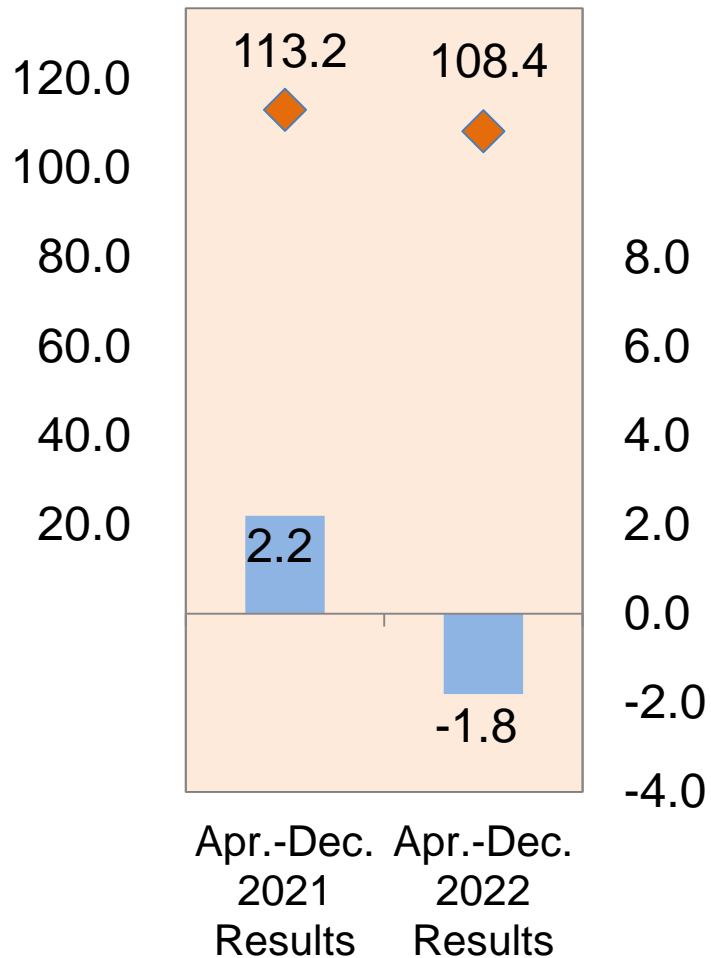
Sales:



Sales:

Profitability: The impact of auto production cuts and lower sales for truck bodies were major factors, and in addition, aluminum ingot prices began to fall, leading to lower operating profit.





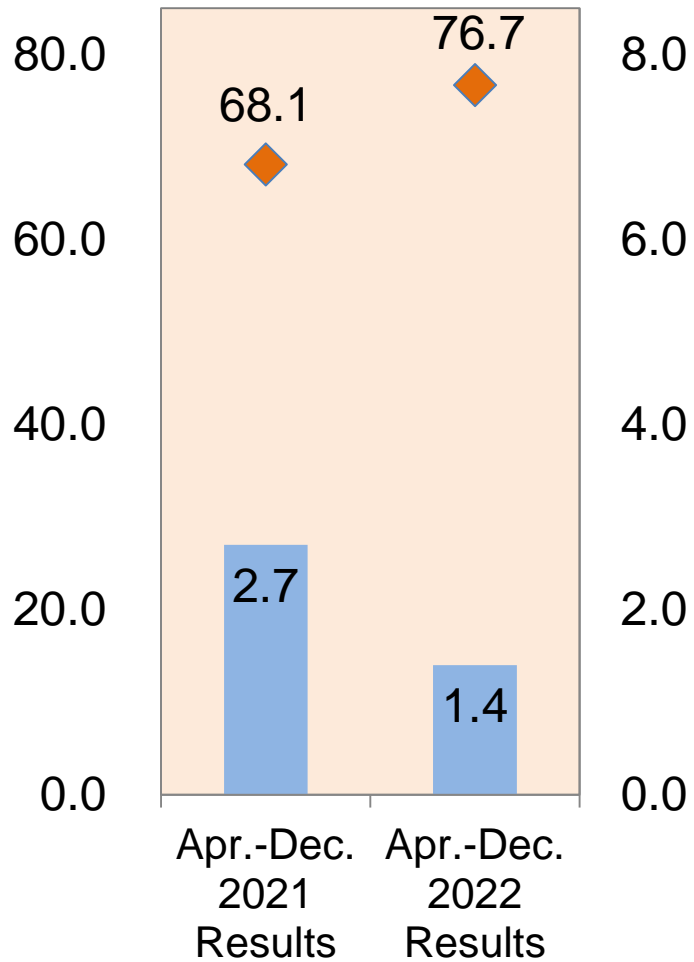
**Sales:** The number of units sold decreased significantly due to lower production of truck chassis and the ongoing impact of turmoil in the supply chain.

**Profitability:** In addition to lower sales and higher material costs, a time lag before the effect of sales price revisions had materialized delayed recovery of profit.

**Refrigerator and freezer sector:** Although capital investment for logistics centers for frozen food and e-commerce sales picked up, sales were in line with the previous fiscal year's levels due to difficulties in procuring of some materials.

**Clean rooms:** Sales increased due to high demand for clean rooms for semiconductor-related factories.

**Profitability:** Profit increased due to higher sales, offsetting the impact of higher raw material prices.



### Sales: Aluminum foil division

- Sales of foils for automobile lithium-ion battery exteriors continued to fall due to the impact

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## Revisions to full-year financial results forecasts and dividend forecasts

### Revisions to full-year consolidated financial results forecasts

- 2023年3月31日までの連結業績予想の修正

(Billions of yen)

	Fiscal 2022 Forecasts (Jan. 31)	Fiscal 2021 Results	Change
Net sales	515.0	486.6	+28.4 (+5.8%)
Operating profit	8.0	22.2	-14.2 (-64.0%)
Ordinary profit	9.0	22.9	-13.9 (-60.7%)
Profit attributable to owners of parent	5.0	16.8	-11.8 (-70.2%)
Dividends per share	50 yen <sup>(*1)</sup>	85 yen <sup>(*2)</sup>	-35 yen

# Segment information – compared with the previous fiscal year

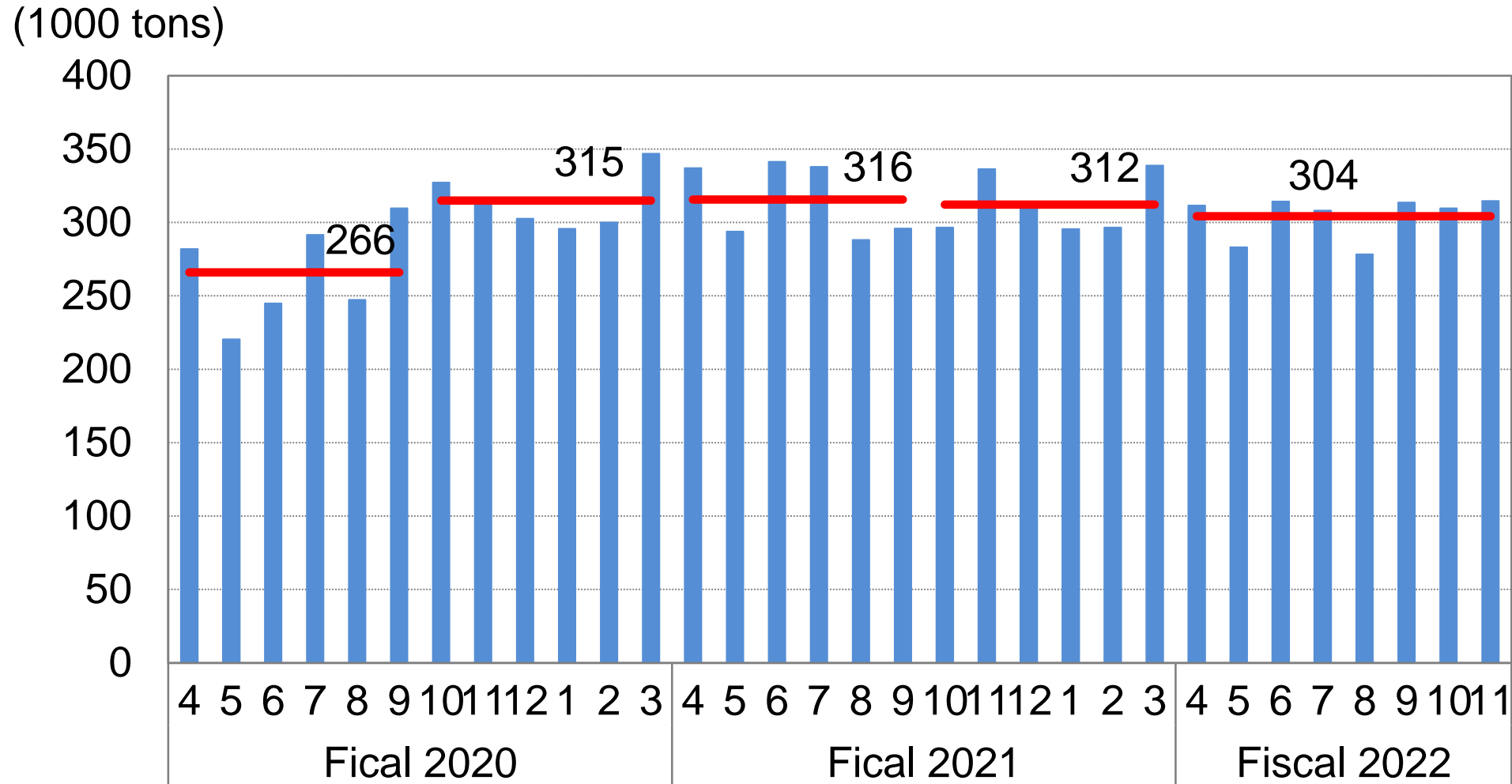
(Billions of yen)

	Net sales			Operating profit		
	Fiscal 2022 Forecasts (Jan. 31)	Fiscal 2021 Results	Change	Fiscal 2022 Forecasts (Jan. 31)	Fiscal 2021 Results	Change
Aluminum ingot and chemicals	158.0	127.6	+30.4			

# Supplemental materials

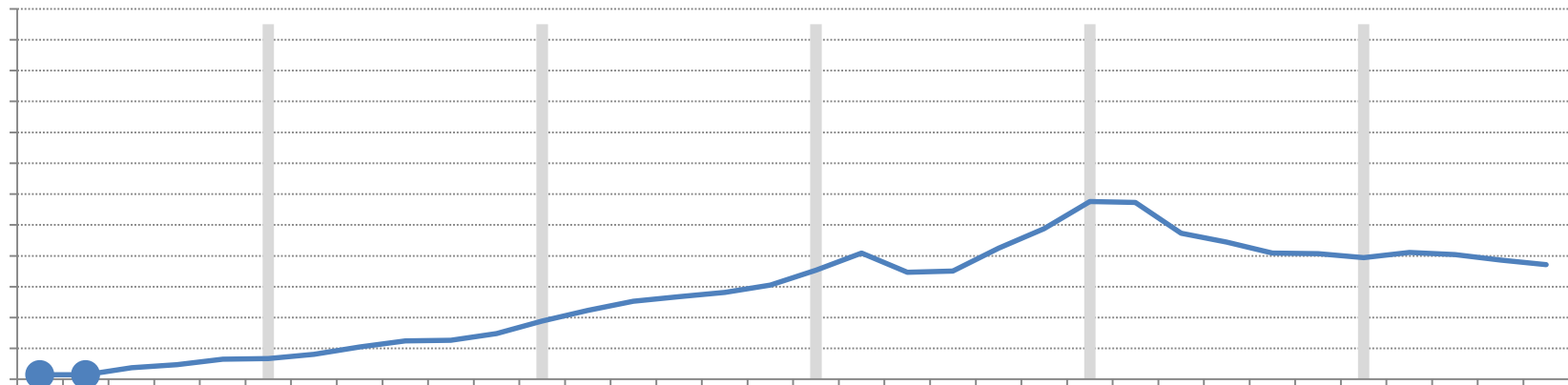


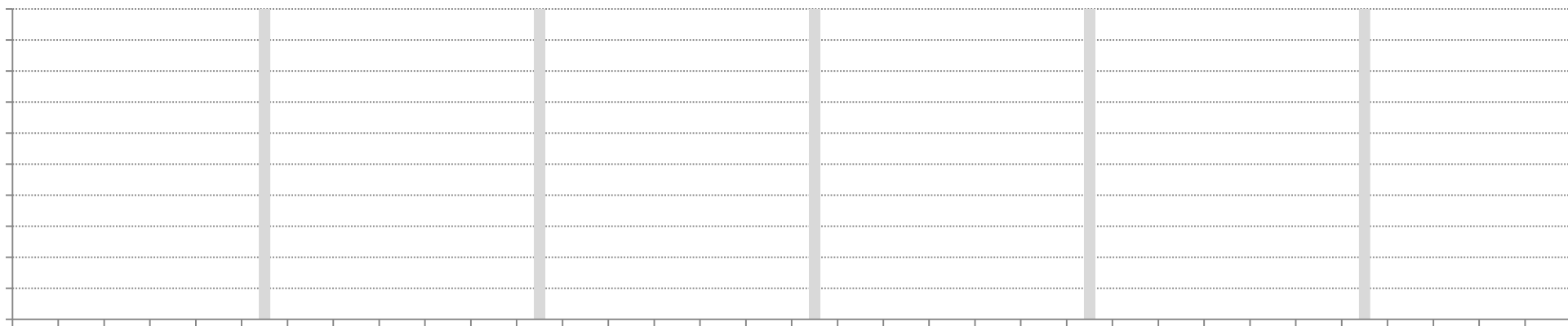
# Trends in overall demand for aluminum products in Japan



Source: Japan Aluminium Association







# Financial results of key companies – YoY change

(Billions of yen)

	April-December 2022 results			April-December 2021 results		
	Net sales	Operating profit	Ordinary profit	Net sales	Operating profit	Ordinary profit
Nippon Light Metal (Parent)	117.8	3.5	7.8	100.6	6.0	9.3
Toyo Aluminium (Consolidated)	77.0	0.9	1.8	68.4	2.7	3.2
Nikkei MC Aluminium (Consolidated)	78.4	1.6	1.8	58.7	2.4	2.7
Nippon Fruehauf (Consolidated)	39.6	-3.8	-3.8	47.4	-0.5	-0.5
Nikkeikin Aluminium Core Technology (Consolidated)	39.9	-1.0	-0.6	40.7	2.8	2.8

Revisions released on January 31, 2023



Notes on this document

1. This document is intended to provide information on the financial results for the fiscal year ending March 31, 2023, and future management strategies, and not to solicit the purchase or sale of the marketable securities issued by the Company.
2. The forward-looking statements, including future trends and earnings estimates, are not historical facts and involve risks and uncertainties, and therefore do not guarantee future performance. Actual financial results may differ materially from the estimates due to various factors, including unpredictable changes in economic conditions. Significant factors that may affect actual financial results include but are not limited to the economic climate surrounding the Group, social trends, and changes in the G