

Note: This document has been translated from a part of the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

Securities Code: 5703

June 2, 2020

To our shareholders:

Ichiro Okamoto
President and CEO
Nippon Light Metal Holdings Company, Ltd.
1-1-13 Shimbashi, Minato-ku, Tokyo

Notice of the 8th Annual General Meeting of Shareholders

You are hereby notified of the Eighth Annual General Meeting of Shareholders of Nippon Light Metal Holdings Company, Ltd. (the “Company”), which will be held as per the attached details.

If you are unable to attend the Meeting in person, you may exercise your voting rights by either of the following ways. Please review the attached Reference Documents for General Meeting of Shareholders, and exercise your voting rights accordingly.

[Voting by Mail]

Please indicate your approval or disapproval of each proposal in the enclosed voting form and then return the form to the Company by mail so that your vote is received by 5:30 p.m., on Tuesday, June 23, 2020 (JST).

[Voting via the Internet, etc.]

Please read “Guide for Voting via the Internet, etc.” (Japanese only), access the website (<https://www.web54.net>) that the Company has specifically designated for voting, and follow the on-screen instructions to input your approval or disapproval of each proposal by 5:30 p.m., on Tuesday, June 23, 2020 (JST).

Disclosure via the Internet

Of documents to be attached to this Notice, the below documents are posted on the website of the Company in accordance with laws and regulations and the provision of the Company’s Articles of Incorporation. Therefore, they are not included in the materials attached to this Notice.

(1) Notes to the Consolidated Financial Statements (2) Notes to the Non-consolidated Financial Statements

The Website of the Company <https://www.nikkeikinholdings.co.jp>

Consequently, the Consolidated Financial Statements and the Non-consolidated Financial Statements audited by the Accounting Auditor and Auditors are comprised of each document attached to this Notice of the Meeting as well as the Notes to the Consolidated Financial Statements and Notes to the Non-consolidated Financial Statements posted on the Company’s website mentioned above.

In the event that amendments are made to the Reference Documents for General Meeting of Shareholders (held on June 2, 2020 at 9:00 a.m.) (JST)

2. Venue: Saiwai Building, 1-3-1 Uchisaiwai-cho, Chiyoda-ku, Tokyo
Hall 16E, 16th floor, the eighth fiscal year (from April 1, 2019 to

and the results of audits of the Consolidated Financial Statements by the Accounting

Board of Corporate Auditors

Financial Statements for the eighth fiscal year (from April 1, 2019 to March 31, 2020)

Matters to be resolved:
Proposal No. 1

Reference Documents for General Meeting of Shareholders

Proposal No. 1 Appropriation of Surplus

Proposal No. 2 Consolidation of Shares

1. Reason for the consolidation of shares being deemed necessary

Proposal No. 3 Partial Amendments to Articles of Incorporation

1. Reason for the amendments

- (1) Conditional upon Proposal No. 2 “Consolidation of Shares” being approved and adopted without modification, following the consolidation of shares, in order that the total number of shares authorized to be issued may be reduced, it is proposed that Article 6 of the current Articles of Incorporation (Total number of shares authorized to be issued) be amended.
- (2) In order to make the buying and selling of the Company’s shares more convenient for shareholders, it is proposed that a system for additional purchases of shares less than one unit be introduced as provided for in Article 194 of the Companies Act, and that the proposed amendments establish Article 9 (Additional purchase of shares less than one unit).
- (3) Following the proposed amendment to create Article 9 (Additional purchase of shares less than one unit), the succeeding Articles shall be renumbered accordingly.
- (4) A supplementary provision shall be attached with a statement to the effect that amendment (1) above shall come into effect on October 1, 2020. This supplementary provisi

Proposal No. 4 Election of 14 Directors

At the conclusion of this Annual General Meeting of Shareholders, the terms of office of all 13 Directors will expire. In that regard, the Company proposes the election of 14 Directors, increasing the number of outside Directors by one

Candidate No.	Name (Date of birth)	Career summary, position and responsibility in the Company Significant concurrent positions outside the Company	1) Number of the Company's shares owned 2) Relationship of special interest in the Company
1	<p style="text-align: center;">Ichiro Okamoto (June 12, 1956) Reelection Attendance at the Board of Directors' meeting for fiscal year 2019 13/13 (100%)</p>	<p>Apr. 1981 Joined Nippon Light Metal Company, Ltd. June 2006 Officer of Nippon Light Metal Company, Ltd. June 2009 Director and Executive Officer of Nippon Light Metal Company, Ltd. June 2012 Senior Executive Officer of Nippon Light Metal Company, Ltd. Oct. 2012 Director, Head of Technology & Development Administration Dept. and Head of Central Product Safety & Quality Assurance Administration Dept. of the Company Jan. 2013 Manager of the Rolled Products business of Nippon Light Metal Business Group of the Company June 2013 President and CEO of Nippon Light Metal Company, Ltd. (current position) June 2014 In charge of the Chemicals business of Nippon Light Metal Business Group of the Company June 2015 President and CEO of the Company (current position) June 2015 In charge of CSR & Auditing Administration Dept. of the Company Significant concurrent positions outside the Company President and CEO of Nippon Light Metal Company, Ltd. and President of the Japan Institute of Light Metals</p>	<p>1) 180,774 shares 2) None</p>
<p>[Reasons for nomination as candidate for Director] Ichiro Okamoto has contributed to new product development processes, etc. as the person responsible for the Technology & Development functions for many years. He has gained broad experiences and insight while taking responsibility for the Company's core businesses, namely the Rolled Products and Chemicals businesses. He has served as President and CEO of the Company since June 2015. He possesses a wealth of experience and broad understanding as a senior corporate manager of the Company for many years, not only contributing to spread a profit-oriented management style within the Company group (the "Group"), but also exerting himself to active associate with others in the aluminum industry. Consequently, the Company proposes his reelection as Director.</p>			

Candidate

Candidate No.	Name (Date of birth)	Career summary, position and responsibility in the Company Significant concurrent positions outside the Company	1) Number of the Company's shares owned 2) Relationship of special interest in the Company
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Hiroyasu Hiruma
 (May 27, 1955)
 Reelection
 Attendance at the Board of
 Directors' meeting for fiscal
 year 2019
 13/13 (100%)

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Candidate No.	Name (Date of birth)	Career summary, position and responsibility in the Company Significant concurrent positions outside the Company	1) Number of the Company's shares owned 2) Relationship of special interest in the Company
5	<p style="text-align: center;">Sho Adachi (December 7, 1955) Reelection Attendance at the Board of Directors' meeting for fiscal year 2019 13/13 (100%)</p>	<p>Apr. 1980 Joined Nippon Light Metal Company, Ltd. June 2005 Director of Nikkeikin Aluminium Core Technology Company, Ltd. June 2011 Managing Director of Nikkeikin Aluminium Core Technology Company, Ltd. Mar. 2012 General Manager of Shandong Nikkei Conglin Automotive Parts Co., Ltd. June 2014 President and CEO of Nikkeikin Aluminium Core Technology Company, Ltd. June 2017 Director, in charge of the Nikkeikin Kakoh Kaihatsu business of Nippon Light Metal Business Group of the Company President and CEO of Nikkeikin Kakoh Kaihatsu Holdings Company, Ltd. (current position)</p> <p>Significant concurrent positions outside the Company President and CEO of Nikkeikin Kakoh Kaihatsu Holdings Company, Ltd.</p>	<p>1) 43,524 shares 2) None</p>

[Reasons for nomination as candidate for Director]

Sho Adachi possesses a wealth of experiences as the person responsible for the Extrusions business for many years, by

Candidate No.	Name (Date of birth)	Career summary, position and responsibility in the Company Significant concurrent positions outside the Company	1) Number of the Company's shares owned 2) Relationship of special interest in the Company
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Toshikazu Tanaka
(September 21,

7

Candidate No.	Name (Date of birth)	Career summary, position and responsibility in the Company Significant concurrent positions outside the Company	1) Number of the Company's shares owned 2) Relationship of
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Candidate
No.

Name
(Date of birth)

Candidate

Candidate No.	Name (Date of birth)	Career summary, position and responsibility in the Company Significant concurrent positions outside the Company	1) Number of the Company's shares owned 2) Relationship of special interest in the Company
13	Toshihito Hayano (December 3, 1946) Reelection Outside Independent Attendance at the Board of Directors' meeting for fiscal year 2019 13/13 (100%)	<p>Apr. 1969 Joined Nomura Research Institute, Ltd.</p> <p>May 1996 Managing Director of Nomura Research Institute, Ltd.</p> <p>June 1996 Managing Director of KOKUSAI Securities Co., Ltd. (currently Mitsubishi UFJ Securities Holdings Co., Ltd.)</p> <p>June 1998 Representative Director and Senior Managing Director of KOKUSAI Securities Co., Ltd. (currently Mitsubishi UFJ Securities Holdings Co., Ltd.)</p> <p>June 2001 President of Kokusai Capital Corporation (currently AG Capital Co., Ltd.)</p> <p>Apr. 2011 Professor of College of Business Administration and Information Science of Chubu University</p> <p>Oct. 2012 Substitute Auditor of the Company</p> <p>May 2016 Outside Auditor of the Company</p> <p>June 2018 Outside Director of the Company (current position)</p> <p>Significant concurrent positions outside the Company None</p>	<p>1) 3,661 shares</p> <p>2) None</p>

[Reasons for nomination as candidate for outside Director]

Toshihito Hayano possesses broad experiences and deep insight from a long history of involvement in the management of the securities company and the investment company and from serving as a professor of the university. Furthermore, after serving as an outside Auditor of the Company from May 2016 for a period of approximately two years, since June 2018, he has served as an outside Director of the Company and has provided appropriate proposals about management of the Company from an independent point of view. The Company judges that he will help maintain impartiality of the management of the Company by monitoring and overseeing its management based on his broad experiences and deep insight. Thus, we propose his reelection as outside Director. The Company has submitted notification to the Tokyo Stock Exchange that he has been designated as an independent officer as provided.

Candidate No.	Name (Date of birth)	Career summary, position and responsibility in the Company Significant concurrent positions outside the Company
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of them is approved, the Company plans to renew the aforementioned agreement with them. If the election of Keiko Tsuchiya, a candidate for outside Director, is approved, the Company plans to enter into the same agreement with her.

7. There are no other relationships that should be disclosed between any other companies that the candidate for outside Director concurrently works for (as an executive director or an outside officer, etc.) and the Group.
8. Number of the Company's shares owned by the candidates for Director includes their holdings in officers' stock ownership plan of the Company.

Proposal No. 5 Election of Three Auditors

At the conclusion of this Annual General Meeting of Shareholders, the term of office of Auditor, Nobuo Matsumoto, Yuzuru Fujita, and Koji Yasui, will expire. Therefore, the Company proposes the election of three Auditors.

In addition, the consent of the Board of Auditors has been obtained for the submission of this proposal.

The candidates for Auditor are as follows:

Candidate No.	Name	Current position in the Company	Candidate attributes
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Candidate
No.

Name
(Date of birth)

Career summary and position

If the elections of Yoshiki Sato and Jinseki Kim, candidates for outside Auditor, are approved, the Company plans to enter into an agreement with them to limit their liability for damages under Article 423, paragraph 1 of the Companies Act. The maximum amount of liability for damages under this agreement is the higher of either ¥7,000,000 or the minimum liability amount provided for under laws and regulations.

3. There are no other relationships that should be disclosed between any other companies ½ ? t t o t h

Proposal No. 6 Election of One Substitute Auditor

Jinseki Kim, who is currently a substitute Auditor of the Company, was elected as substitute Auditor of the Company at the 6th Annual General Meeting of Shareholders held on June 26, 2018. However, the validity of the resolution for election can be nullified by resolution of the Board of Directors if the consent of the Board of Auditors has been obtained; provided, however, that it is only in a time before assuming office. In Proposal No. 5, the Company is proposing his election as an outside Auditor. Therefore, the Board of Directors has resolved, with the consent of the Board of Auditors, to nullify the resolution for his election as substitute Auditor as of the start of this Annual General Meeting of Shareholders.

Therefore, the Company proposes the election of one substitute outside Auditor to be ready to fill a vacant position should the number of outside Auditors falls below the number required by laws and regulations.

The validity of the resolution for election can be nullified by resolution of the Board of Directors if the consent of the Board of Auditors has been obtained; provided, however, that it is only in a time before assuming office.

In addition, the consent of the Board of Auditors has been obtained for the submission of this proposal.

The candidate for substitute Auditor is as follows:

Name (Date of birth)	Career summary and position	1) Number of the Company's shares owned 2) Relationship of special interest in the Company
<p>Kazuhiko Tomoda (April 30, 1956) New election Outside Independent</p>	<p>Mar. 1979 Joined PricewaterhouseCoopers (subsequently reorganized as Aoyama Audit Corporation) Sept. 1982 Registered as certified public accountant (current position) July 1997 Representative of Aoyama Audit Corporation Apr. 2000 Representative of ChuoAoyama Audit Corporation Sept. 2006 Representative Partner of PricewaterhouseCoopers Aarata (currently PricewaterhouseCoopers Aarata LLC) July 2019 Established Tomoda CPA Office (current position) Significant concurrent positions outside the Company Certified public accountant</p>	<p>1) 0 shares 2) None</p>
<p>[Reasons for nomination as candidate for substitute outside Auditor] Kazuhiko Tomoda is a completely independent certified public accountant, in no client relationship with the Company, and possesses considerable insight in finance and accounting as well as experiences as a professional. The Company judges that he will contribute to securing fairness in the management of the Company by utilizing his experience and insight to the audit of the Company. Thus, the Company proposes his election as substitute outside Auditor. If the number of outside Auditors falls below the number required by laws and regulations and he assumes the office as outside Auditor, the Company plans to designate him as an independent officer as provided for by the Tokyo Stock Exchange.</p>		

- Notes:
- If a candidate for substitute outside Auditor has not been involved in corporate management other than through serving as an outside director or outside auditor, the reason why we have judged that he is capable of appropriately performing his duty as an outside Auditor even though he has not involved in corporate management is as follows.
Though Kazuhiko Tomoda has not been involved in corporate management directly, he is well versed in corporate accounting, etc. as a certified public accountant. Thus, the Company judges that he will appropriately fulfill his duties as outside Auditor.
 - Limited liability agreements with candidates for substitute outside Auditor
If the number of outside Auditors falls below the number required by laws and regulations, whereby Kazuhiko Tomoda, a candidate for substitute outside Auditor, assumes the office, then the Company plans to enter into an agreement with him to limit his liability for damages under Article 423, paragraph 1 of the Companies Act. The maximum amount of liability for damages under this agreement is the higher of either ¥7,000,000 or the minimum amount of liability for damages under the Companies Act.

Reference: Independent Criteria for Outside Officers

If it is judged that no following item is applicable in an investigation carried out to outside Directors and outside Auditors (in this criteria, the “outside Officers”) within a reasonable scope at the Company, then it will be judged that the person has independency.

1. A person to which the below is applicable now or in the past ten years
 - (1) A business executor of the Company or a subsidiary of the Company (in this criteria, the “Group”) (Note 1)

2. A person to which any of the below is applicable, now or in the past three years
 - (1) A major shareholder of the Company (Note 2), a person for which the Group is a major shareholder, or a business executor thereof
 - (2) A major business partner of the Group (Note 3), a person for which the Group is a major business partner (Note 4), or a business executor thereof
 - (3) A major lender of the Group (Note 5) or a business executor thereof
 - (4) A person who belongs to an audit corporation that is the Accounting Auditor of the Group
 - (5) A person, or a person who belongs to a group, who has received remuneration pertaining to a specialist service exceeding ¥10 million per year other than officer remun