

Memo: Analysis Briefing for Nippon Light Metal Holdings Co., Ltd.
Progress Overview of FY2023-2025 Medium-term Management Plan (2023 Medium-term
Plan)
Nippon Light Metal Group's Carbon Neutrality Strategy

Date: 2~3 pm, November 14, 2023 (Tuesday)

Briefers and respondents:

Ichiro Okamoto, President and CEO

Hiroyuki Matsudaira, Director and Head of Planning Administration Department

Kazuyoshi Sugiyama, Officer and Head of Green Growth Strategy Office

Haruhiko Takahashi, Officer and Accounting Manager of Personnel, General Affairs,
Accounting & Finance Administration Department

Q1. To achieve the financial target of 30 billion yen in ordinary profit in the 2023
Medium-term Plan, what progress is being made as expected, and what are the
shortfalls?

A1. Although the semiconductor-related market currently remains largely inactive in

products through fiscal 2025. In the thermal insulation panel business, we also expect

that

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We will steadily build up results not only for

quickly to development and commercialization such as for recycling technology after scrap procurements.

Q6 What are the growth prospects for

that are conventionally required (in the process of developing technologies to utilize aluminum scrap).

Q10 How much capital investment do you think will be required for carbon neutrality efforts to achieve a 30% reduction in CO₂ by fiscal 2030?

A10. The capital investment for CO₂ reduction alone is almost negligible, and the focus is primarily on reducing energy load by upgrading and repairing existing facilities. We expect that a 30% reduction in Scope 1 and 2 CO₂ emissions can be achieved through these efforts, and that there will not be a large monetary burden.

Q11. Please explain what the decarbonization strategy and roadmap to be announced in fiscal 2024 will entail.

A11. We intend to present the schedule for achieving a 30% reduction in CO₂ emissions by fiscal 2030.