

Consolidated Financial Results  
For the Second Quarter of the Year Ending March 31, 2020  
(Japan GAAP)

November 5, 2019

Company name : Nippon Light Metal Holdings Company, Ltd.  
Stock exchange listing : First Section of Tokyo  
Code number

2. Dividends

	Annual dividend per share				
	End of first quarter	End of second quarter	End of third quarter	Year-end	Annual
	Yen	Yen	Yen	Yen	Yen
Year ended March 31, 2019		4.00		5.00	9.00
Year ending March 31, 2020		4.00			

\* This financial summary does not need to undergo a quarterly review

\* Explanations and other special notes concerning the appropriate use of business performance forecasts

- The forward-looking statements such as result forecasts included in this document are based on the information available to the Company at the time of the announcement and on certain assumptions considered reasonable, and the Company makes no representations as to their achievability. Actual results may differ materially from the forecast depending on a range of factors.





2 Quarterly Consolidated Statements of Income and  
 Quarterly Consolidated Statements of Comprehensive Income

Quarterly Consolidated Statements of Income

(Millions of yen)

	Six months ended (September 30, 2018)	Six months ended (September 30, 2019)
<b>Net sales</b>	<b>245,336</b>	<b>231,585</b>
Cost of sales	198,395	185,754
<b>Gross profit</b>	<b>46,941</b>	<b>45,831</b>
Selling, general and administrative expenses	32,755	34,113
<b>Operating profit</b>	<b>14,186</b>	<b>11,718</b>
<b>Non-operating profit</b>		
Rental income	405	391
Other	2,092	1,519
<b>Total non-operating profit</b>	<b>2,497</b>	<b>1,910</b>
<b>Non-operating expenses</b>		
Interest expense	656	622
Other	1,353	1,544
<b>Total non-operating expenses</b>	<b>2,009</b>	<b>2,166</b>
<b>Ordinary profit</b>	<b>14,674</b>	<b>11,462</b>
<b>Special gains</b>		
Gain on step acquisitions	1,371	
<b>Total special gains</b>	<b>1,371</b>	
<b>Special losses</b>		
Loss on impairment of fixed assets	917	
<b>Total special losses</b>	<b>917</b>	
<b>Profit before income taxes and minority interests</b>	<b>15,128</b>	<b>11,462</b>
Income taxes - current	4,080	2,825
Income taxes - deferred	340	130
<b>Total income taxes</b>	<b>4,420</b>	<b>2,955</b>
<b>Net profit</b>	<b>10,708</b>	<b>8,507</b>
Profit (loss) attributable to non-controlling interests	579	826
<b>Profit attributable to owners of parent</b>	<b>10,129</b>	<b>7,681</b>

## Quarterly Consolidated Statements of Comprehensive Income

(Millions of yen)

	Six months ended (September 30, 2018)	Six months ended (September 30, 2019)
<b>Net profit</b>	<b>10,708</b>	<b>8,507</b>
<b>Other comprehensive income</b>		
Net unrealized gains losses on securities	178	17
Net unrealized gains(losses) on hedges	151	(75)
Foreign currency translation adjustments	(143)	(1,048)
Remeasurements of defined benefit plans	(24)	79
Equity of other comprehensive losses of affiliates	(298)	(340)
<b>Total other comprehensive losses</b>	<b>(136)</b>	<b>(1,367)</b>
<b>Comprehensive income</b>	<b>10,572</b>	<b>7,140</b>
Comprehensive income attributable to owners of parent	10,013	6,533
Comprehensive income attributable to non-controlling interests	559	607