



## 2. Dividends

auditing firms.

\* Explanations and other special notes concerning the appropriate use of business performance forecasts

- The forward-looking statements such as result forecasts included in this document are based on the information available to the Company at the time of the announcement and on certain assumptions considered reasonable, and the Company makes no representations as to their achievability. Actual results may differ materially from the forecast depending on a range of factors.

Attached documents Quarterly Consolidated Financial Statements

1 Quarterly Consolidated Balance Sheets

	(Millions of yen)	
	Year ended (March 31, 2019)	Nine months ended (December 31, 2019)
<b>Assets</b>		
<b>Current assets</b>		
Cash and deposits	33,417	37,857
Finished products	152,681	139,555
Work-in-progress, including costs related to construction-type contracts	30,453	29,167
Raw material and supplies	19,105	21,613
Other current assets	22,231	19,977
Allowance for doubtful accounts	9,848	12,270
<b>Total current assets</b>	<b>(497)</b>	<b>(345)</b>
<b>Fixed assets</b>	<b>267,238</b>	<b>260,094</b>

	(Millions of yen)	
	Year ended (March 31, 2019)	Nine months ended (December 31, 2019)
<b>Liabilities</b>		
<b>Current liabilities</b>		
Short-term borrowings	76,244	68,683
Income taxes payable	69,907	68,800
Other current liabilities	3,422	2,247
<b>Total current liabilities</b>	<b>34,791</b>	<b>34,980</b>
<b>Long-term liabilities</b>		
Bonds	666	657
Long-term debt	68,997	69,626
Liabilities for retirement benefits	19,741	19,837
Other long-term liabilities	4,800	4,907
<b>Total long-term liabilities</b>	<b>94,204</b>	<b>95,027</b>
<b>Total liabilities</b>	<b>278,568</b>	<b>269,737</b>
<b>Net assets</b>		
<b>Shareholders' equity</b>		
Common stock	46,525	46,525
Additional paid-in capital	19,500	19,500

2 Quarterly Consolidated Statements of Income and  
 Quarterly Consolidated Statements of Comprehensive Income

Quarterly Consolidated Statements of Income

(Millions of yen)

	Nine months ended (December 31, 2018)	Nine months ended (December 31, 2019)
<b>Net sales</b>	<b>378,402</b>	<b>349,651</b>
Cost of sales	304,543	279,639
<b>Gross profit</b>	<b>73,859</b>	<b>70,012</b>
Selling, general and administrative expenses	50,602	51,972
<b>Operating profit</b>	<b>23,257</b>	<b>18,040</b>
<b>Non-operating profit</b>		
Rental income	607	587
Other	2,685	2,195
<b>Total non-operating profit</b>	<b>3,292</b>	<b>2,782</b>
<b>Non-operating expenses</b>		
Interest expense	974	914
Other	1,879	2,034
<b>Total non-operating expenses</b>	<b>2,853</b>	<b>2,948</b>
<b>Ordinary profit</b>	<b>23,696</b>	<b>17,874</b>
<b>Special gains</b>		
Gain on step acquisitions	1,371	
<b>Total special gains</b>	<b>1,371</b>	
<b>Special losses</b>		
Loss on impairment of fixed assets	957	
<b>Total special losses</b>	<b>957</b>	
<b>Profit before income taxes and minority interests</b>	<b>24,110</b>	<b>17,874</b>
Income taxes - current	5,252	3,693
Income taxes - deferred	1,851	1,161
<b>Total income taxes</b>	<b>7,103</b>	<b>4,854</b>
<b>Net profit</b>	<b>17,007</b>	<b>13,020</b>
Profit attributable to non-controlling interests	1,005	1,330
<b>Profit attributable to owners of parent</b>	<b>16,002</b>	<b>11,690</b>

Quarterly Consolidated Statements of Comprehensive Income

(Millions of yen)

	Nine months ended (December 31, 2018)	Nine months ended (December 31, 2019)
<b>Net profit</b>	<b>17,007</b>	<b>13,020</b>
<b>Other comprehensive income</b>		
Net unrealized gains (losses) on securities	(1,105)	429
Net unrealized gains (losses) on hedges	28	17
Foreign currency translation adjustments	(685)	(606)
Remeasurements of defined benefit plans	18	97
Equity of other comprehensive income (losses) of affiliates		