Consolidated Financial Results For the Fiscal Year 2019 Ended March 31, 2020 (Japan GAAP)

May 15, 2020

Company name	:Nippon Light Metal Ho	oldings Company	ν, Ltd.
Stock exchange listing	: First Section of Tokyo		
Code number	: 5703		
URL	: https://www.nikkeikinh	noldings.com/	
Representative	: Ichiro OKAMOTO,	President & Cl	nief Executive Officer
The expected date of the c	ordinary general shrehold	ers meeting	: June 24, 2020
The expected date of divid	lends payment		: June 25, 2020
The expected date for filin	ng of securities report		: June 24, 2020
Additional documents to s	supplement financial resul	lts	: Yes
IR presentation			: No (for analysts and institutional investors)

(Amounts less than one million yen are rounded off)

(April 1, 2019-March 31, 2020)

1. Consolidated Financial Results for the Year Ended March 31, 2020

(1) Consolidated Results of Operations

(%: changes from the same period of the previous fiscal year)

	Net s	ales	Operatin	ng profit	Ordina	ry profit	Profit attri to owners o	
Year ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions ofyen	%

million / (68.8%)
¥19,675 million / (10.2%)

for the Year ended March 31, 2020 for the Year ended March 31, 2019

	Net profit per share (basic)	Net profit per share (diluted)	Return on equity (ROE)	Ratio of ordinary profit to total assets	Ratio of operating profit to net sales	
Year ended	Yen	Yen	%	%	%	
March 31, 2020	12.07	_	4.0	4.9	5.3	
March 31, 2019	33.20	_	11.4	6.6	6.0	
(Reference) Equity in net profit of affiliates:			¥268 million	for the Year ended	for the Year ended March 31, 2020	

	470,004	201,198	39.6	300.83
As of March 31, 2019	481,303	202,735	39.0	303.37

(3) Consolidated Cash Flows

(iii) Average number of shares outstanding during the term For the Year ended March 31,

(Millions of yen)

As of March 31, As of March 31, 2019 2020

Liabilities

Current liabilities		
Notes and accounts payable – trade	76,244	63,826
Short-term borrowings	55,411	

2 Consolidated Statements of Income and Consolidated Statements of Comprehensive Income

Consolidated Statements of Income		(Millions of yen)
	Year ended	Year ended
	(March 31,	(March 31,
	2019)	2020)
Net sales Cost of sales	500,451	465,946
	403,194	372,337
Gross profit	97,257	93,609
Selling, general and administrative expenses	67,205	69,002
Operating profit	30,052	24,607
Non-operating profit	01	05
Interest income	81	85
Dividend income	289	302
Equity in earnings of affiliates	680	268
Rental income	804	760
Technical support fee	666	403
Other	2,354	
Total non-operating profit	4,874	3,414
Non-operating expenses		
Interest expense	1,301	1,211
Loss on disposal of fixed assets	575	466
Rental expense	758	592
Other	1,208	2,277
Total non-operating expenses	3,842	4,546
Ordinary profit	31,084	23,475
Special gains		
Gain on step acquisitions	1,371	
Total special gains	1,371	
Special losses		
		11,000
	957	
Loss on valuation of investment securities	386	
Total special losses	1,343	

3 Consolidated Statements of Cash Flows

		(Millions of yen)
	Year ended	Year ended
	(March 31,	(March 31,
	2019)	2020)
Cash flows from operating activities		
Profit before income taxes	31,112	12,475
Depreciation and amortization	17,294	18,694
Amortization of goodwill	222	444
Loss (gain) on step acquisitions	(1,371)	56
Loss on impairment of fixed assets	957	
Loss (gain) on valuation of investment securities	386	
Decrease in allowance for doubtful accounts	(625)	(69)
Increase (decrease) in net defined benefit liability	(1,110)	(242)
Increase (decrease) in provision for environmental measures		10,609
Interest and dividend income	(370)	(387)
Interest expenses	1,301	1,211
Equity in earnings of affiliates	(680)	(268)
Decrease (increase) in notes and accounts receivable - trade	3,812	18,854
Increase in inventories	(4,186)	4,873
Increase (decrease) in notes and accounts payable - trade	(3,721)	(10,359)
Other	(1,131)	750
Subtotal	41,890	56,641
Interest and dividend income received	658	633
Interest paid	(1,345)	(1,165)
Settlement package paid	(2,029)	(1,100)
Income taxes paid	(4,530)	(7,433)
Net cash provided by operating activities	34,644	48,676
Cash flows from investing activities	01,011	10,070
Payments for purchase of property, plant and equipment	(22,262)	(28,269)
Proceeds from sales of property, plant and equipment	251	122
Payments for purchase of intangible assets	(1,373)	(1,487)
Proceeds from purchase of shares of subsidiaries resulting in	1,201	53
change in scope of consolidation	1,201	55
Other	(594)	(103)
Net cash used in investing activities	(22,777)	(29,684)
Cash flows from financing activities	(22,111)	(27,004)
	(852)	(2,918)
Net decrease in short-term borrowings		
Proceeds from long-term debt	20,145 (19,926)	10,637
Repayments of long-term debt		(14,694)
Cash dividends paid	(4,971)	(5,586)
Dividends paid to non-controlling interests	(691)	(885)
Payments from changes in ownership interests in subsidiaries that	(1,857)	(1,382)
do not result in change in scope of consolidation	(750)	(017)
Other	(752)	(917)
Net cash used in financing activities	(8,904)	(15,745)
Effect of exchange rate changes on cash and cash equivalents	(135)	(296)
Net increase (decrease) in cash and cash equivalents	2,828	2,951
Cash and cash equivalents at beginning of the year	30,517	33,345
Cash and cash equivalents at end of the year	33,345	36,296