

**Consolidated Financial Results**  
**For the Second Quarter of the Year Ending March 31, 2021**  
**(Japan GAAP)**

October 30, 2020

Company name : Nippon Light Metal Holdings Company, Ltd.  
 Stock exchange listing : First Section of Tokyo  
 Code number : 5703  
 URL : <http://www.nikkeikinholdings.com/>  
 Representative : Ichiro OKAMOTO, President & Chief Executive Officer  
 The expected date for filing of securities report : November 6, 2020  
 The expected date of dividends payment : -  
 Additional documents to supplement quarterly-10.7 (f)9 (E)-2 (xe l22.7 (o s)44 (ea3fo) (p)7.7 (l)2 (em)16 (en))TJ -0.002 Tc 0.002 Tw

Net sales                      Operating profit                      Ordinary profit

Six months ended	Millions of yen		%		Millions of yen		%		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
September 30, 2020	198,499	(14.3)	7,895	(32.6)	7,660	(33.2)	4,720	(38.5)		
September 30, 2019	231,585	(5.6)	11,718	(17.4)	11,462	(21.9)	7,681	(24.2)		

(Note) Comprehensive income:      ¥5,875million / (17.7%)                      for the Six months ended September 30, 2020  
     ¥7,140million / (32.5 %)                      for the Six months ended September 30, 2019

	Net profit per share (basic)	Net profit per share (diluted )
Six months ended	Yen	Yen
September 30, 2020	76.23	>+
September 30, 2019	124.04	>+

(Note) Because the Company conducted a share consolidation at a ratio of 10 shares to 1 share of its common stock on October 1, 2020, net profit per share is calculated on the assumption that this share consolidation was conducted at the beginning of the previous fiscal year.

(2) Consolidated Financial Position

	Total assets	Net assets	Equity ratio
	Millions of yen	Millions of yen	%
Six months ended September 30, 2020	476,971	203,263	39.5
Year ended March 31, 2020	470,004	201,198	39.6

(Reference) Shareholder's equity:      ¥188,580million                      as of the Six months ended September 30, 2020  
     ¥186,275million                      as of

2. Dividends

Annual dividend per share					
	End of first quarter	End of second quarter	End of third quarter	Year-end	Annual

(ii) Number of treasury stock at end of period

As of the Six months ended September 30, 2020	72,720shares
As of the Year ended March 31, 2020	72,576shares

(iii) Average number of shares outstanding during the term

For the Six months ended September 30, 2020	61,921,113 shares
For the Six months ended September 30, 2019	61,921,573shares



Additional paid-in capital	18,983	18,992
Retained earnings	119,108	120,731
Treasury stock, at cost	(69)	(70)
<b>Total shareholders' equity</b>	<b>184,547</b>	<b>186,178</b>
<b>Accumulated other comprehensive income</b>		
Net unrealized gains losses on securities	2,230	2,819
Net unrealized gains(losses) on hedges	(120)	4
Land revaluation surplus	145	145
Foreign currency translation adjustments	1,084	933
Remeasurements of defined benefits plans	(1,611)	(1,499)
<b>Total accumulated other comprehensive income</b>	<b>1,728</b>	<b>2,402</b>
<b>Non-controlling interests</b>	<b>14,923</b>	<b>14,683</b>
<b>Total net assets</b>	<b>201,198</b>	<b>203,263</b>
<b>Total liabilities and net assets</b>	<b>470,004</b>	<b>476,971</b>

2 Quarterly Consolidated Statements of Income and  
Quarterly Consolidated Statements of Comprehensive Income

Quarterly Consolidated Statements of Income

(Millions of yen)

**3 Consolidated Statements of Cash Flows**

(Millions of yen)

	Six months ended (September 30, 2019)	Six months ended (September 30, 2020)
<b>Cash flows from operating activities</b>		
Profit before income taxes	11,462	7,660
Depreciation and amortization	9,193	9,268
Amortization of goodwill	222	222
Increase (decrease) in allowance for doubtful accounts	(113)	37
Increase (decrease) in net defined benefit liability	104	310
Interest and dividend income	(216)	(220)
Interest expenses	622	547
Decrease (increase) in notes and accounts receivable - trade	19,128	16,206
Decrease (increase) in inventories	435	1,403
Increase (decrease) in notes and accounts payable - trade	(10,420)	(5,602)
Other	(784)	(2,718)
Subtotal	29,633	27,113
Interest and dividend income received	459	300
Interest paid	(588)	(548)
Income taxes paid	(5,387)	(2,681)
Net cash provided by operating activities	24,117	24,184
<b>Cash flows from investing activities</b>		
Payments for purchase of property, plant and equipment	(15,296)	(12,575)
Other	(281)	(134)
Net cash used in investing activities	(15,577)	(12,709)
<b>Cash flows from financing activities</b>		
Net increase (decrease) in short-term borrowings	2,478	2,091
Proceeds from long-term debt	2,618	19,092
Repayments of long-term debt	(7,762)	(6,364)
Cash dividends paid	(3,114)	(3,113)
Dividends paid to non-controlling interests	(692)	(702)
Other	(426)	(599)

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