Consolidated Financial Results For the Second Quarter of the Year Ending March 31, 2021 (Japan GAAP)

October 30, 2020

Company name	: Nippon Light Metal Holding	gs Co mpany, Ltd.
Stock exchange listing	: First Sect ion of Tokyo	
Code number	: 5703	
URL	: http s://www.nikkeikinholdi	ngs.com/
Representative	: Ichiro OKAMOTO,	President & Chief Executive Officer
The expected date for filing	of securities report	: November 6, 2020
The expected date of divide	end s payment	:-
Additional documents to su	pplemen t quarterly-10.7 (f)	9 (E)-2 (xe I22.7 (o s)44 (ea3fo) (p)7.7 (I)2 (em)16 (en)]TJ -0.002 Tc 0.002 Tw ⁻
Net sales	Operating profit	Ordinary profit

							Profit attri	butable
							to owners	of parent
Six month s ended	Million s of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
September 30, 2020	198,499	(14.3)	7,895	(32.6)	7,660	(33.2)	4,720	(38.5)
September 30, 2019	231,585	(5.6)	11,718	(17.4)	11,462	(21.9)	7,681	(24.2)

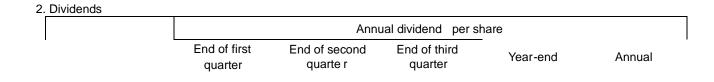
(Note) Comprehensive income: ¥5,875million / (17.7%) ¥7,140million / (32.5 %) for the Six months ended September 30, 2020 for the Six months ended September 30, 2019

	Net profit per share (basic)	Net profit per share (diluted)
Six month s ended	Yen	Yen
September 30, 2020	76.23	>+
September 30, 2019	124.04	>+

(Note) Because the Company conducted a share consolidation at a ratio of 10 shares to 1 share of its common stock on October 1, 2020, net profit per share is calculated on the assumption that this share consolidation was conducted at the beginning of the previous fiscal year.

(2) Consolidated Financial Po sition

	Total assets	Net assets	Equity ratio
	Millions of yen	Millions of yen	%
Six months ended September 30, 2020	476,971	203,263	39.5
Year ended March 31, 2 020	470,004	201,198	39.6
(Reference) Shareholder 's equit	y: ¥188,580million ¥186,275million	as of the Six months as of	ended September 30, 2020



(ii) Number of treasury stock at end of period

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	As of the Six months ended September 30, 2020	72,720shares			
	As of the Year ended March 31, 2020	72,576shares			
(iii) Average number of shares outstanding during the term					
	For the Six months ended September 30, 2020	61,921,113 shares			
	For the Six months ended September 30, 2019	61,921,573shares			

Additional paid-in capital	18,983	18,992
Retained earnings	119,108	120,731
Treasury stock, at cost	(69)	(70)
Total shareholders' equity	184,547	186,178
Accumulated other comprehensive income		
Net unrealized gains losses on securities	2,230	2,819
Net unrealized gains(losses) on hedges	(120)	4
Land revaluation surplus	145	145
Foreign currency translation adjustments	1,084	933
Remeasurements of defined benefits plans	(1,611)	(1,499)
Total accumulated other comprehensive income	1,728	2,402
Non-controlling interests	14,923	14,683
Total net assets	201,198	203,263
Total liabilities and net assets	470,004	476,971

2 Quarterly Consolidated Statements of Income and Quarterly Consolidated Statements of Comprehensive Income

Quarterly Consolidated Statements of Income

(Millions of yen)

Comprehensive income attributable to non-controlling interests

3 Consolidated Statements of Cash Flows

		(Millions of yen)
S	ix months	Six months
	ended	ended
(Set	ptember 30,	(September 30,
	2019)	2020)
Cash flows from operating activities		
Profit before income taxes	11,462	7,660
Depreciation and amortization	9,193	9,268
Amortization of goodwill	222	222
Increase (decrease) in allowance for doubtful accounts	(113)	37
Increase (decrease) in net defined benefit liability	104	310
Interest and dividend income	(216)	(220)
Interest expenses	622	547
Decrease (increase) in notes and accounts receivable - trade	19,128	16,206
Decrease (increase) in inventories	435	1,403
Increase (decrease) in notes and accounts payable - trade	(10,420)	(5,602)
Other	(784)	(2,718)
Subtotal	29,633	27,113
Interest and dividend income received	459	300
Interest paid	(588)	(548)
Income taxes paid	(5,387)	(2,681)
Net cash provided by operating activities	24,117	24,184
Cash flows from investing activities		
Payments for purchase of property, plant and equipment	(15,296)	(12,575)
Other	(281)	(134)
Net cash used in investing activities	(15,577)	(12,709)
Cash flows from financing activities		
Net increase (decrease) in short-term borrowings	2,478	2,091
Proceeds from long-term debt	2,618	19,092
Repayments of long-term debt	(7,762)	(6,364)
Cash dividends paid	(3,114)	(3,113)
Dividends paid to non-controlling interests	(692)	(702)
	(426)	(599)

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