

Consolidated Financial Results
for the First Quarter of the Fiscal Year Ending March 31, 2024
(Japan GAAP)

July 31, 2023

Company name:	Nippon Light Metal Holdings Company, Ltd.	
Stock exchange listing:	Tokyo Stock Exchange	
Code number:	5703	
URL:	https://www.nikkeikinholdings.com/	
Representative:	Ichiro OKAMOTO	President & Chief Executive Officer
Contact:	Chizu ISHIKAWA	Public Relations and IR Director, Planning & Supervision Office
Phone:	+81-03-6810-7160	
Submission of quarterly financial results:	August 4, 2023	
Expected date of dividends payment:	?	

2. Dividends

	Annual dividends per share				
	End of first quarter	End of second quarter	End of third quarter	Year-end	Total
Fiscal year ended	Yen	Yen	Yen	Yen	Yen

*Notes

(1) Change in significant subsidiaries during the period

(Changes in specified subsidiaries affecting the scope of consolidation): None

Newly added: ? (Company name: ?) Excluded: ? (Company name: ?)

(2)

[Attached documents]

Index

	Page
1. Qualitative Information on Quarterly Results	2
(1) Explanation of consolidated operating results position	2
(2) Explanation of consolidated financial position.....	4
(3) Explanation of forward-looking information, including consolidated earnings forecasts	4
2. Notes on Summary Information (Special Notes)	6
(1) Change in significant subsidiaries during the period.....	6
(2) Application of accounting method specific to preparation of quarterly consolidated financial statements.....	6
(3) Changes in accounting policies, changes in accounting estimates, and restatements.....	6
3. Quarterly Consolidated Financial Statements and Important Notes	7
(1) Quarterly consolidated balance sheets.....	7
(2) Quarterly consolidated statements of income and consolidated statements of comprehensive income	9
Quarterly consolidated statements of income	
(April 1, 2023 – June 30, 2023).....	9
Quarterly consolidated statements of comprehensive income	
(April 1, 2023 – June 30, 2023).....	10
(3) Notes regarding the quarterly consolidated financial statements	11
(Notes on premise of going concern).....	11
(Notes on significant fluctuations in value of shareholders' equity, if any)	11
(Segment information, etc.)	11

The ingot division

of house-care products and the effect of price revisions for aluminum foil in consumer products, as well as strong sales of packaging products for frozen foods.

previously forecasted (on May 15, 2023) in the first half of this consolidated fiscal year.

Given the uncertain demand outlook for semiconductors and China's automobile sector, we have not changed our consolidated forecasts for the fiscal year ending on March 31, 2024 released on May 15, 2023.

We have not changed our dividend forecasts for the fiscal year ending on March 31, 2024 (interim dividends of 10 yen and year-end dividends of 40 yen per ordinary share).

(Note) The forward-looking statements such as results forecasts included in this document are based on the information available to the Company at the time of the announcement and on certain assumptions considered reasonable. Actual results may differ materially from the forecasts depending on a range of factors.

3. Quarterly Consolidated Financial Statements and Important Notes

(1) Consolidated Balance Sheets

(Millions of yen)

	As of March 31, 2023	As of June 30, 2023	
Assets			
Current assets			
	Cash and deposits	31,305	33,106
6	Notes and accounts receivable - trade, and contract assets	150,709	142,758
	Merchandise and finished goods	44,576	44,463
	Work in process	20,715	23,170
	Raw materials and supplies	29,332	29,775
	Other	16,062	19,330
	Allowance for doubtful accounts	(366)	(430)
	Total current assets	292,333	292,172
Non-current assets			
Property, plant and equipment			
	Buildings and structures, net	58,839	59,356
	Machinery, equipment and vehicles, net	47,488	47,910
	Tools, furniture and fixtures, net	5,873	5,869
	Land	55,046	

(Millions of yen)

(2) Quarterly Consolidated Statements of Income and
Quarterly Consolidated Statements of Comprehensive Income

Quarterly Consolidated Statements of Income
(April 1, 2023 – June 30, 2023)

(Millions of yen)

	Three months ended June 30, 2022	Three months ended June 30, 2023
Net sales	123,241	122,471
Cost of sales	102,698	103,520
Gross profit	20,543	18,951
Selling, general and administrative expenses	17,106	16,980
Operating profit	3,437	1,971
Non-operating income		
Foreign exchange gains	757	698
Other	1,212	1,247
Total non-operating income	1,969	1,945
Non-operating expenses		
Interest expenses	306	330
Other	958	644
Total non-operating expenses	1,264	974
Ordinary profit	4,142	2,942
Profit before income taxes	4,142	2,942
Income taxes - current	389	516
Income taxes - deferred	1,146	1,139
Total income taxes	1,535	1,655
Profit	2,607	1,287
Profit (loss) attributable to non-controlling interests	(7)	106
Profit attributable to owners of parent	2,614	

